

## **PERFORMANCE EVALUATION POLICY**

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### **1. OBJECTIVE**

To formally assess the performance of the Board, its committees and senior management and to provide feedback to individuals to assist in the enhancement of their performance.

### **2. FUNCTIONS**

The performance of the Board as a whole and its committees are reviewed by the Nomination Committee.

The performance of individual directors is subject to continuous review by the Chairman. Additionally, all non-executive directors are formally reviewed annually by the Chairman to assess their individual performance.

The managing director's performance is formally reviewed annually by the Remuneration Committee.

The performance of senior executives is reviewed annually by the managing director who reports the results of the review to the Remuneration Committee.